Volvo & UVeye Update – New Support Guidelines from Volvo Cars USA

Volvo to provide support for new transparent technology to retailer body

Volvo Cars US is proud to support UVEye in providing a transparent experience for Volvo owners while aiding our network in streamlining many processes and increasing revenue. Recently described by a General Motors executive as an "MRI for the automobile", UVEye can be used to monitor the health of a vehicle from cradle to grave. When utilized with the correct processes in a Retail store a 10 second scan can reveal any potential issues or provide a clean bill of health. And it can all be done right in front of your customer!

VCUS believes this product can be used to:

- Inspect new inventory being delivered to the dealership
- Provide a full scan to consumers taking delivery of a new car as proof to the perfect condition as well as incorporating the service introduction at the time of delivery
- Be used as first steps to an MPI at each visit to the service department Transparent! Credible! Repeatable! Performed with the consumer in just 10 seconds
- Trade Appraisals
- Lease return inspection
- Interior, Exterior beauty shots for Dealership internet marketing
- CPO verification
- Photographic history can be used as sales aid on used Volvos that have been subject to these processes throughout their existence. (records reside in the cloud)
- Can be further monetized and will be especially efficient as we move towards full electrification

Volvo Cars US is pleased to announce conditional support for Retailers choosing to fully engage in the process. VCUS will reimburse Retailers who qualify \$2.50 per scan up to \$2,500 per month to offset costs. Retailers that fully contract but, are awaiting complete system installation from UVeye, are eligible for \$1.50 per scan- up to \$1,500 per month to offset cost of the first 2 components. Once a Volvo retailer has full system installation, the retailer will qualify for the full reimbursement opportunity.

For further details on the UVeye system please visit: <u>https://www.uveye.com/volvo/</u> or you can email questions to <u>VehScan@volvocars.com</u>. Also, feel free to reach out to your aftersales market teams, or Andy Herms at <u>andy.herms@volvocars.com</u>.